

INTERIM FINANCIAL REPORT

Interim financial report on consolidated results for the quarter ended 30 June 2007.

The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT	PRECEDING	CURRENT	PRECEDING
	YEAR	YEAR	YEAR	YEAR
	QUARTER	CORRESPONDING	TO DATE	CORRESPONDING
	30.06.2007	30.06.2006	30.06.2007	30.06.2006
	RM'000	RM'000	RM'000	RM'000
REVENUE	1,167,496	1,025,706	4,068,008	3,758,125
COST OF SALES	(437,102)	(478,431)	(2,009,655)	(1,901,308)
GROSS PROFIT	730,394	547,275	2,058,353	1,856,817
OTHER OPERATING EXPENSES	(247,876)	(118,235)	(419,100)	(289,433)
OTHER OPERATING INCOME	38,946	1,218	215,584	39,914
PROFIT FROM OPERATION	521,464	430,258	1,854,837	1,607,298
FINANCE COSTS	(218,379)	(179,106)	(739,684)	(661,103)
SHARE OF RESULTS OF ASSOCIATED COMPANIES	42,661	44,515	185,134	166,205
PROFIT BEFORE TAXATION	345,746	295,667	1,300,287	1,112,400
TAXATION	174,803	(32,206)	(31,208)	(237,917)
NET PROFIT FOR THE PERIOD	520,549	263,461	1,269,079	874,483
ATTRIBUTABLE TO:				
Shareholders	520,549	263,461	1,269,079	874,483
Minority interest	-	-	-	-
	520,549	263,461	1,269,079	874,483
EARNINGS PER SHARE				
Basic (Sen)	10.20	5.34	25.40	17.89
Diluted (Sen)	8.87	5.02	23.84	16.67

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2006.

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED BALANCE SHEET

	UNAUDITED	AUDITED
	As at	As at
	30.06.2007	30.06.2006
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	14,885,751	14,123,423
Intangible Assets	441,333	441,333
Investment in Associated Companies	863,140	816,193
Investments	668,284	854,568
Development Expenditure	0	634
	-----	-----
	16,858,508	16,236,151
	-----	-----
Current Assets		
Inventories	160,850	153,311
Receivable, Deposits and Prepayment	909,170	1,071,519
Short Term Investments	44,507	43,137
Deposits, Cash and Bank Balances	6,029,826	4,740,147
	-----	-----
	7,144,353	6,008,114
	-----	-----
TOTAL ASSETS	24,002,861	22,244,265
	=====	=====
EQUITY AND LIABILITIES		
Share Capital	2,648,158	2,581,535
Reserves	3,881,615	3,616,989
Treasury Shares, at cost	(402,762)	(469,567)
	-----	-----
Equity attributable to Shareholders of the Company	6,127,011	5,728,957
Minority Interest *	-	-
	-----	-----
TOTAL EQUITY	6,127,011	5,728,957
	-----	-----

* Minority Interest denotes RM1.

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 June 2006.

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED BALANCE SHEET – Continued

	UNAUDITED	AUDITED
	As at	As at
	30.06.2007	30.06.2006
	RM'000	RM'000
LIABILITIES		
Non-Current Liabilities		
Payables	12,307	16,132
Provision for Liabilities and Charges	382,975	406,644
Bonds	9,255,414	7,141,296
Borrowings	3,766,565	4,400,577
Deferred Income	147,363	147,203
Deferred Tax Liabilities	2,214,272	2,327,501
	-----	-----
	15,778,896	14,439,353
	-----	-----
Current Liabilities		
Payables and Accrued Liabilities	986,477	902,269
Provision for Liabilities and Charges	28,023	37,171
Provision for Taxation	49,441	71,768
Bonds	125,000	874,509
Borrowings	908,013	190,238
	-----	-----
	2,096,954	2,075,955
	-----	-----
TOTAL LIABILITIES	17,875,850	16,515,308
	-----	-----
TOTAL EQUITY AND LIABILITIES	24,002,861	22,244,265
	=====	=====
Net Assets Per Share (RM)	1.20	1.16
	===	===

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 June 2006.

YTL POWER INTERNATIONAL BERHAD (Company No. 406684-H)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2007**

	----- Attributable to Equity Holders of the Parent -----						Minority Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Merger & Other Reserves RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000		
At 1 July 2006	2,581,535	2,211,391	(2,116,309)	(469,567)	3,521,907	5,728,957	-	5,728,957
Currency translation difference	-	-	8,309	-	-	8,309	-	8,309
Net profit for the year	-	-	-	-	1,269,079	1,269,079	-	1,269,079
Total recognised income and expenses for the year	-	-	8,309	-	1,269,079	1,277,388	-	1,277,388
Shares repurchased	-	-	-	(333,734)	-	(333,734)	-	(333,734)
Issue of share capital	61,116	113,695	-	-	-	174,811	-	174,811
Conversion of bond	5,507	19,573	-	-	-	25,080	-	25,080
Dividend paid - Financial Year Ended 30.6.2006	-	-	-	-	(363,933)	(363,933)	-	(363,933)
- Financial Year Ended 30.6.2007	-	-	-	-	(382,754)	(382,754)	-	(382,754)
Share dividend	-	(400,539)	-	400,539	-	-	-	-
Statutory reserve transferred from retained earnings	-	-	17,793	-	(17,793)	-	-	-
Equity component of bond	-	-	(930)	-	-	(930)	-	(930)
Share option reserve	-	-	2,126	-	-	2,126	-	2,126
At 30 June 2007	2,648,158	1,944,120	(2,089,011)	(402,762)	4,026,506	6,127,011	-	6,127,011

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2006.

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY-continued
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2006

	----- Attributable to Equity Holders of the Parent -----							Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Merger & Other Reserves RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Minority Interest RM'000	
At 1 July 2005	2,498,398	2,072,127	(2,058,302)	(301,499)	3,018,509	5,229,233	-	5,229,233
Currency translation difference	-	-	(73,770)	-	-	(73,770)	-	(73,770)
Net profit for the year	-	-	-	-	874,483	874,483	-	874,483
Total recognised income and expenses for the year	-	-	(73,770)	-	874,483	800,713	-	800,713
Shares repurchased	-	-	-	(168,068)	-	(168,068)	-	(168,068)
Issue of share capital	83,137	139,264	-	-	-	222,401	-	222,401
Dividend paid	-	-	-	-	(355,322)	(355,322)	-	(355,322)
Statutory reserve transferred from retained earnings	-	-	15,763	-	(15,763)	-	-	-
At 30 June 2006	2,581,535	2,211,391	(2,116,309)	(469,567)	3,521,907	5,728,957	-	5,728,957

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2006.

INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2007**

	CURRENT YEAR-TO-DATE 30.06.2007 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.06.2006 RM'000
Net cash generated from operating activities	1,187,622	1,143,188
Net cash used in investing activities	(59,486)	(572,962)
Net cash generated from/ (used in) financing activities	208,866	(340,877)
Net increase in cash and cash equivalents	1,337,002	229,349
Cash and cash equivalents at beginning of the period	4,676,223	4,446,874
Cash and cash equivalents at end of the period <i>[Note a]</i>	6,013,225	4,676,223

[Note a]

Cash and cash equivalents at the end of the period comprise:

	RM'000	RM'000
Fixed deposits	6,010,357	4,732,407
Cash and bank balances	19,469	7,740
Bank overdrafts (included within short term borrowings in [Note B9])	(16,601)	(63,924)
	6,013,225	4,676,223

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 June 2006.

INTERIM FINANCIAL REPORT

PART A – EXPLANATORY NOTES PURSUANT TO FRS 134

The Condensed Financial Statements should be read in conjunction with the audited annual financial statements of the Group for the year ended 30 June 2006.

A1. Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (“FRS”) 134: “Interim Financial Reporting” and Chapter 9, part K of the Listing Requirements of the Bursa Malaysia Securities Berhad.

The accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the latest audited annual financial statements except for the adoption of the following new/revised FRSs effective for financial period beginning 1 July 2006:

FRS 2	Share-based Payment
FRS 3	Business Combinations
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 131	Interests in Joint Ventures
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The adoption of the above FRSs does not have significant financial impact on the Group other than the effects of the following FRSs:

(a) FRS 2: Share-based Payment

This FRS requires an entity to recognise share-based payment transactions in its financial statements, including transactions with employees or other parties to be settled in cash, other assets, or equity instruments of the entity.

The Company operates an equity-settled, share-based compensation plan for the employees of the Group, the YTL Power International Berhad Employee Share Option Scheme (“ESOS”).

INTERIM FINANCIAL REPORT

Notes - continued

Prior to 1 July 2006, no compensation expense was recognised in profit or loss for share options granted. With the adoption of FRS 2, the compensation expense relating to share option is recognised in profit or loss over the vesting periods of the grants with a corresponding increase in equity.

The financial impact to the Group arising from the retrospective application of FRS 2 is not material and hence, no restatement of retained earning is performed.

For the current period under review, the application of FRS 2 has resulted in a charge of approximately RM2.1 million to the profit/loss of the Group arising from the ESOS granted to employees of the Group.

(b) FRS 116: Property, Plant and Equipment

The adoption of FRS 116 has resulted in extension of the accounting policy on property, plant and equipment as follows:

- The cost of property, plant and equipment includes costs of dismantling, removal and restoration, the obligation incurred as a consequence of installing the assets;
- The assets' residual values and useful life are reviewed and adjusted as appropriate at least at each financial year end;
- Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.
- Depreciation is provided for infrastructure assets according to its estimated useful lives.

A2. Audit Report of Preceding Financial Year Ended 30 June 2006

The Auditors' Report on the financial statements of the preceding financial year was not subject to any qualification.

A3. Seasonality or Cyclicity of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factor.

A4. Exceptional or Unusual Items

During the current financial quarter, there was no item of an exceptional or unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

INTERIM FINANCIAL REPORT

Notes – continued

A5. Changes in Estimates of Amounts Reported

There was no change to estimate of amount reported in prior interim periods and prior financial years.

A6. Changes in Debt and Equity Securities

The number of ordinary shares issued during the current financial quarter and financial year to date pursuant to the conversion of Zero Coupon Exchangeable Guaranteed Bonds issued by a subsidiary company were 10,847,605 and 11,014,491 respectively.

During the current financial quarter and financial year to date, 4,199,600 ordinary shares and 116,409,526 ordinary shares were issued respectively pursuant to the exercise of warrants at a weighted average exercise price of RM 1.39 per share and RM 1.43 per share respectively.

During the current financial quarter and financial year to date, 536,000 ordinary shares and 5,821,000 ordinary shares were issued respectively pursuant to the exercise of ESOS at a weighted average exercise price of RM 1.38 per share and RM 1.47 per share respectively.

A total of 7,308,300 ordinary shares and 149,543,500 ordinary shares were repurchased from the open market for a total consideration of RM17,325,682 and RM333,734,204 respectively for the current financial quarter and financial year to date. The share buy-back transactions were financed by internally generated funds. The shares purchased are being held as treasury shares.

During the current and financial year to date, a total of 198,110,281 treasury shares were distributed as share dividend on 9 February 2007 to the shareholders on the basis of one (1) treasury share for every twenty five (25) ordinary shares held on 5 February 2007. As at 30 June 2007, the number of treasury shares held were 190,054,875 ordinary shares.

On 31 July 2006 a subsidiary company Wessex Water Services Finance Plc issued a GBP150.0 million index linked bonds at an interest rate of 1.75% plus inflation repayable in July 2046 and July 2051. The net proceed of the issuance will be used to fund future capital expenditure.

On 31 January 2007 a subsidiary company Wessex Water Services Finance Plc issued a GBP150.0 million index linked bonds at an interest rate of 1.37% plus inflation repayable in January 2057. The net proceed of the issuance will be used to finance capital expenditure.

On 8 June 2007, the Company issued a RM750.0 million Commercial Paper at a Coupon rate of 3.57% per annum. The net proceed of the issuance were used to refinance borrowings.

The outstanding debts are as disclosed in Note B9.

INTERIM FINANCIAL REPORT

Notes - continued

A7. Dividend Paid

The following dividends were paid during the financial year under review:-

- (i) A First and Final dividend of 20% gross less Malaysian Income Tax of 27% amounting to RM363,933,430.36 for the financial year ended 30 June 2006 was paid on 5 January 2007; and
- (ii) A first and second interim tax exempt dividends of 7.5% each amounting to RM191,255,400 and RM191,499,150 respectively were paid during the current financial quarter

A8. Segment Reporting

The Group is organised on a world wide basis into three main business segments namely investment holding, power generation and water & sewerage.

Segment reporting for period ended 30 June 2007:

	Investment Holding RM'000	Power Generation RM'000	Water & Sewerage RM'000	Group RM'000
Revenue	263,466	1,155,440	2,649,102	4,068,008
<hr/>				
Results				
Segment result	106,666	368,139	1,380,032	1,854,837
Unallocated income				-
<hr/>				
Profit from operations				1,854,837
Finance cost				(739,684)
Share of results of associated companies	562	184,572	-	185,134
<hr/>				
Profit from ordinary activities before tax				1,300,287
Taxation				(31,208)
<hr/>				
Profit from ordinary activities after tax				1,269,079
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INTERIM FINANCIAL REPORT

Notes - continued

Segment Reporting for period ended 30 June 2006:

	Investment Holding RM'000	Power Generation RM'000	Water & Sewerage RM'000	Group RM'000
Revenue	177,869	1,211,518	2,368,738	3,758,125
<hr/>				
Results				
Segment result	78,330	523,151	1,005,817	1,607,298
Unallocated income				-
<hr/>				
Profit from operations				1,607,298
Finance cost				(661,103)
Share of results of associated companies	549	165,656	-	166,205
<hr/>				
Profit from ordinary activities before tax				1,112,400
Taxation				(237,917)
<hr/>				
Profit from ordinary activities after tax				874,483
<hr/> <hr/>				

A9. Valuation of Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation.

A10. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current financial quarter.

A11. Changes in the Composition of the Group

On 30 March 2007, the Company announced that its wholly-owned subsidiary, YTL Utilities Limited (“YTLUL”), a company incorporated in the Cayman Islands, has acquired one (1) share of US\$1.00 in Wessex Water International Limited (“WWIL”), representing 100% of the total issued and paid-up share capital of WWIL (“the Acquisition”). As a result of the Acquisition, WWIL has become a wholly-owned subsidiary of YTLUL and an indirect wholly-owned subsidiary of the Company.

INTERIM FINANCIAL REPORT

Notes - continued

WWIL is a company incorporated in the Cayman Islands on 27 March 2007 with an authorised share capital of US\$50,000.00 comprising 50,000 shares of US\$1.00 each. WWIL is principally involved in investment holdings.

A12. Changes in Contingent Liabilities

There was no change in the contingent liabilities of the Group since last annual balance sheet as at 30 June 2006

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INTERIM FINANCIAL REPORT

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of the Results

Group turnover increased to RM1,167.5 million for the current quarter ended 30 June 2007 from RM1,025.7 million in the preceding year corresponding quarter ended 30 June 2006. This represents an increase of RM141.8 million or 13.8% over the preceding year corresponding quarter ended 30 June 2006. The Group profit before taxation and profit after taxation increased by 16.9% and 97.6% to RM345.7 million and RM520.5 million respectively in the current quarter ended 30 June 2007 as compared to the preceding year corresponding quarter ended 30 June 2006. The increase in Group profit after taxation for the financial year ended 30 June 2007 was principally due to better performance recorded by the Group's foreign operations.

B2. Comparison with Preceding Quarter

	Current Quarter 30.06.2007 RM'000	Preceding Quarter 31.03.2007 RM'000
Turnover	1,167,496	964,578
Consolidated Profit before taxation	345,746	381,906
Consolidated Profit after taxation	520,549	305,718

For the current quarter, Group turnover increased to RM1,167.5 million as compared to RM964.6 million in the preceding quarter. This represents an increase of RM202.9 million or 21.0% over the preceding quarter. The Group profit after taxation increased by RM214.8 million or 70.3% over the preceding quarter.

B3. Prospects

The Group, after considering its current level of operations and market conditions, is expected to achieve satisfactory performance for the financial year ending 30 June 2008.

B4. Profit Forecast/Profit Guarantee

The Group did not issue any profit forecast during the period.

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INTERIM FINANCIAL REPORT

Notes - continued

B5. Taxation

	Current Year Quarter 30.06.2007 RM'000	Current Year To Date 30.06.2007 RM'000
In respect of current period		
- Income Tax	53,349	216,006
- Deferred Tax	(220,573)	(159,600)
In respect of prior years		
- Income Tax	(7,579)	(25,198)
	-----	-----
	(174,803)	31,208
	=====	=====

There were substantial deferred tax credits recognised for the current quarter and current year to date due to effect of reduction in future corporate tax rate of 2% in both Malaysia and United Kingdom.

B6. Sale of Unquoted Investments and/or Properties

There is no sale of unquoted investment during the current financial quarter and financial year to date.

B7. Quoted Investments

- a) Disposal of quoted investment during the current financial year to date amounted to RM275.7 million. Profit on sale of investments amounted to RM88.9 million for the current financial year to date.
- b) The cost, carrying value and the market value of the quoted investments of the Group as at end of the current reporting quarter are:

	RM'000
Cost	97,569
Carrying value	97,569
Market value	181,206
	=====

B8. Corporate Developments

a) **Corporate Proposal Announced and Pending Completion**

- (i) On 15 January 2007, the Company announced that the Securities Commission ("SC") approved the Company's Proposed RM1.0 Billion Commercial Paper /

INTERIM FINANCIAL REPORT

Notes - continued

Medium Term Notes programme (“Proposed CP/MTN Programme”). The Proposed CP/MTN programme has a tenure of seven years from the date of first issuance under the programme. Subsequently on 7 May 2007, the Company announced its application to increase the Proposed CP/MTN Programme to an issuance size of up to RM2.0 Billion has been approved by the SC. The proposed exercise has been completed following the issuance of RM750.0 million Commercial Paper on 8 June 2007 out of the total CP/MTN Programme of RM2.0 Billion.

b) **Status of Utilisation of Proceeds**

USD250 million Guaranteed Exchangeable Bonds Due 2010

The net proceeds received from the issue of the USD250 million Guaranteed Exchangeable Bond due 2010 is currently placed under fixed deposits pending investment in utilities assets.

B9. Group Borrowings and Debt Securities

The Group’s borrowings from financial institutions as at end of the current financial quarter are as follows:

	Short term RM’000	Long term RM’000	Total RM’000
Secured	125,477	62,655	188,132
Unsecured	907,536	12,959,324	13,866,860
	----- 1,033,013 =====	----- 13,021,979 =====	----- 14,054,992 =====

The borrowings which are denominated in foreign currency are as follows:

In US Dollar (‘000)	413,400 =====
In Sterling Pound (‘000)	1,498,881 =====

All borrowings of subsidiary companies are on a non-recourse basis to the Company save and except for the following which is guaranteed by the Company:

- a) USD250 million Guaranteed Exchangeable Bonds Due 2010.

B10. Off Balance Sheet Financial Instruments

The Group finances its activities through a combination of short-term borrowings, long-term loans and bonds. The Group uses financial instruments to limit the Group’s exposure to interest rate movements and also to generate a desire interest rate profile. These instruments are not recognised in the financial statements on inception. The accounting policy with regards to these financial

INTERIM FINANCIAL REPORT

Notes - continued

instruments, which remain the same to that disclosed in the latest audited financial statements are as follows:

“Any differential to be paid or received on an interest rate swap contract is recognised as a component of interest income or expense over the period of the contract. Gains and losses on early termination of interest rate swaps or on repayment of the borrowings are taken to the income statement.”

There has been no material change to the terms and conditions of financial instruments disclosed in the latest audited financial statements and the date of this announcement.

All financial instruments are executed with credit worthy counter parties with a view to limit the interest rate risk exposure of the Group.

There was no outstanding interest rate swap contract as at 30 June 2007.

B11. Pending Material Litigation

There was no material litigation pending as at the date of this report.

B12. Dividend

The Board of Directors is pleased to recommend for the approval of the shareholders a Final Dividend of 10% less 27 % tax for the year ended 30 June 2007 (30 June 2006: 20% less 27% tax of RM363,933,430). The Book Closure and Payment Dates in respect of the aforesaid dividend will be determined by the Board at a later date.

B13. Earnings Per Share

i) Basic Earnings Per Share

The basic earnings per share of the Group has been computed by dividing the net profit for the financial quarter by the weighted average number of ordinary shares in issue during the financial quarter.

	Current Year Quarter 30.06.2007	Preceding Year Corresponding Quarter 30.06.2006
Net Profit for the period (RM'000)	520,549 =====	263,461 =====
Weighted average number of ordinary shares ('000)	5,101,714 =====	4,931,104 =====
Basic earnings per share (Sen)	10.20 =====	5.34 =====

INTERIM FINANCIAL REPORT

Notes - continued

ii) Diluted Earnings Per Share

The diluted earnings per share of the Group has been computed by dividing the adjusted net profit for the financial quarter by the weighted average number of ordinary shares in issue during the financial quarter, and after assuming full conversion of USD243.4 million nominal value of Bond due 2010.

	Current Year Quarter 30.06.2007	Preceding Year Corresponding Quarter 30.06.2006
Adjusted Net Profit for the period (RM'000)	522,493 =====	263,461 =====
<i>Weighted average number of ordinary shares ('000) – diluted</i>		
Weighted average number of ordinary shares ('000) – basic	5,101,714	4,931,104
Effect of unexercised warrants	358,892	304,255
Effect of unexercised ESOS	22,192	13,013
Effect of full conversion of USD243.4 million bond	406,201	-
	----- 5,888,999 =====	----- 5,248,372 =====
Diluted earnings per share (Sen)	8.87 =====	5.02 =====

* *Total cash expected to be received in the event of an exercise of all outstanding warrants and ESOS options is RM1,389.248 million. Accordingly, the Net Tangible Asset (NTA) on a proforma basis will increase by RM1,389.248 million resulting in an increase in NTA per share of RM0.23. In arriving at the Diluted earnings per share, NTA and NTA per share, no income has been accrued for the cash proceeds.*

By Order of the Board
HO SAY KENG
Secretary

Kuala Lumpur
Dated: 23 August 2007